Operating Staff Endowed Scholarship

Purpose
Established in 2005, the purpose of the Operating Staff Endowed Scholarship is to support a scholarship for a returning PSU student, who is a New Hampshire resident, and who is in good academic standing.

Fund
The fund will be established with $5,000, raised by PSU Operating Staff fundraising activities and by gifts from individual Operating Staff members. Additional gifts may be made periodically.

Management of the Fund
All monies received for the Operating Staff Endowed Scholarship become the absolute property of Plymouth State University of the University System of New Hampshire and may be invested and reinvested without restriction as to kind as the Board of Trustees may direct. The fund, by donor designation, is intended to be a permanent endowment. Future growth in the fund shall be restricted to the purposes described here. The pooled investments are managed by the University System of New Hampshire and its trustees who establish the investment and distribution policies. In the event that it is no longer possible to use the funds for the purpose stated above, funds shall be used for an alternate related institutional purpose as directed by the President of Plymouth State University. At that time, the President of the University would determine, along with members of the Operating Staff Scholarship Committee, the amended scholarship criteria.

Awards from Endowment
Recipients shall be selected by the Operating Staff Scholarship Committee. Awards will be made annually at the Spring Convocation by the President of Plymouth State University or the appropriate designated official within the restrictions of the gift.

Scholarship Fundraising Committee
Function: To raise monies through a minimum of two fundraisers per year. Fundraisers will be determined by committee. Proceeds to be used towards the Operating Staff Endowed Scholarship and OS administrative and operating costs as voted on by the OS Constituency. Number of scholarships will be determined by the committee.

A minimum of one (1) scholarship of at least five hundred dollars ($500.00) will be awarded each year.